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**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

MANAGEMENT SOLUTIONS, INC., a
Texas corporation; WENDELL JACOBSON,
an individual; and ALLEN R. JACOBSON, an
individual,

Defendants.

**ORDER GRANTING REQUEST FOR
FIRST DISTRIBUTION**

Civil Action No. 2:11-cv-01165

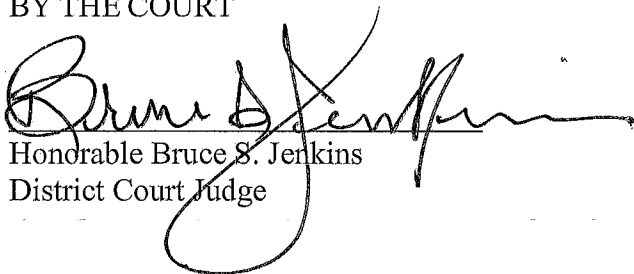
Judge Bruce S. Jenkins

By Order dated April 15, 2015, this court authorized the plan of distribution of the assets in the receivership estate (ECF No. 2460) (“the Distribution Plan”). The Distribution Plan contemplated the filing of a Claims Analysis Report – calculating payments to each individual

claimant. The Distribution Plan also contemplated that a distribution to investors could take place if the Receiver retained sufficient funds to pay disputed amounts. The Receiver has filed his Claims Analysis Report (ECF No. 2522) and a number of objectors have filed disputes as to their individual claim calculation in the Claims Analysis Report (*see* ECF Nos. 2551 – 2553, 2555 – 2566) (the “Objecting Parties”). The Receiver has also filed his Motion to Approve First Distribution (the “First Distribution Motion”) (ECF No. 2523) and his Request for Order Approving Proposed First Distribution (“First Distribution Request”) (ECF No. 2568). The Receiver has represented in his First Distribution Request that he has sufficient assets in the Receivership Estate to reserve for disputed claims in an amount of \$30,614,036, which includes the full amount of the Objecting Parties’ disputed claims. Based on the Receiver’s representations in his First Distribution Motion and his First Distribution Request, and good cause appearing, the Motion to Approve First Distribution is GRANTED; accordingly, the Receiver may distribute \$103,009,445.35 consistent with the Distribution Plan and Claims Analysis Report (and such other prior orders of this court), including \$615,576.61 to tax claims, \$2,393,868.74 to trade creditor claims and \$100,000,000.00 to approved investor claims.

Dated this 1st day of June, 2015.

BY THE COURT


Honorable Bruce S. Jenkins
District Court Judge