

FILED IN UNITED STATES DISTRICT
COURT, DISTRICT OF UTAH

JUN 02 2015

D. MARK JONES, CLERK

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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

MANAGEMENT SOLUTIONS, INC., a
Texas Corporation; WENDELL A.
JACOBSON; ALLEN R. JACOBSON,

Defendants.

**ORDER OVERRULING BTJD
CLAIMANTS' *EX PARTE* OBJECTION
TO ORDER GRANTING MOTION FOR
ORDER APPROVING FIRST
DISTRIBUTION AND DENYING
MOTION TO RECONSIDER**

Civil Action No. 2:11-cv-01165

Judge Bruce S. Jenkins

The Court entered its Order Granting Request for First Distribution on Monday, June 1, 2015 (the "Distribution Order"; CM/ECF No. 2570). The BTJD Claimants¹ filed an *Ex Parte* Objection to Order Granting Motion for Order Approving First Distribution and Motion to Consider that same day (the "Objection"; CM/ECF No. 2571). Gil A. Miller, the Court-appointed receiver in this matter (the "Receiver"), filed a Response to BTJD Claimants' *Ex Parte*

¹ The BTJD Claimants are identified specifically in the Objection.

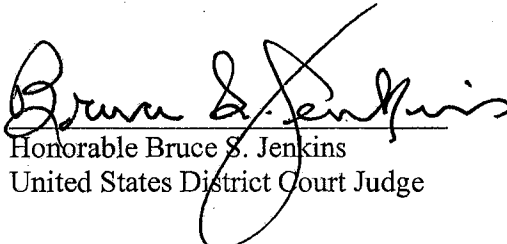
Objection to Order Granting Motion for Order Approving First Distribution and Motion to Reconsider (CM/EFC No. 2577), also on the same day. The Court conducted a hearing on the Objection on June 2, 2015, at 9:30 a.m. Doyle S. Byers and David K. Broadbent appeared on behalf of the Receiver. Daniel J. Wadley and Amy J. Oliver appeared on behalf of the Securities and Exchange Commission. Brigman L. Harman appeared on behalf of the BTJD Claimants.

Based upon the submissions and arguments of counsel, the Court HEREBY ORDERS as follows:

1. The BTJD Claimants' Objection is overruled;
2. The Court finds that the Receiver has adequately reserved assets pending the outcome of the disputes with the BTJD Claimants;
3. The Court's Distribution Order stands as entered.

DATED this 2nd day of June, 2015.

BY THE COURT:


Honorable Bruce S. Jenkins
United States District Court Judge

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